



Appendix 4C Quarterly Activity Report

Quarter Ended 31 March 2025

Trading update

The results for the 3 months to 31 March 2025 is an unaudited profit of approximately \$103k resulting in a year to date profit of \$84k. Revenue for this third quarter was \$2.84m and consistent with the \$2.85m for the previous quarter. Our focus on cost reduction, mainly staff costs, has been a substantial contributor to our return to profitability.

Road Safety Rentals sale.

During the quarter we finalised an Asset Sale Agreement and a Product Supply Agreement with the Onsite Rentals Group. That sale contract was subject to a number of conditions and we have made satisfactory progress with those conditions including our shareholder approval obtained at the recent EGM. Our ongoing business and corporate objectives, as outlined in the EGM Explanatory Memorandum, have not changed in that our immediate intention is to focus on the expansion of our product sales business and build it into a profitable ongoing business without the contribution from rental income.

We anticipate a settlement of the contract shortly and we will advise shareholders once that has been done.

Bank position

A significant outcome of the RSR sale will be the repayment of all of our bank debts and asset finance contracts. Our CBA facilities have been extended to 31 May 2025 in order for us to have time to complete the sale in May.

Authorised for release by the Board of Saferoads Holdings Ltd on 30 April 2025

Inquiries to David Ashmore Chairman 0418 155 500.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Saferoads Holdings Limited

ABN

81 116 668 538

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2,863	9,559
1.2 Payments for		
(a) research and development		(10)
(b) product manufacturing and operating costs	(1,237)	(3,750)
(c) advertising and marketing	(52)	(155)
(d) leased assets		
(e) staff costs	(722)	(2,361)
(f) administration and corporate costs	(572)	(1,543)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(93)	(213)
1.6 Income taxes paid	1	2
1.7 Government grants and tax incentives	8	8
1.8 Other (provide details if material)	15	20
1.9 Net cash from / (used in) operating activities	211	1,557
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	148	(23)
(d) investments		
(e) intellectual property	(9)	(32)
(f) other non-current assets		

For personal use only

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	139	(55)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(297)	(1,211)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	(297)	(1,211)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	(141)	(362)
4.2	Net cash from / (used in) operating activities (item 1.9 above)	211	1,557
4.3	Net cash from / (used in) investing activities (item 2.6 above)	139	(55)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(297)	(1,211)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	(70)	(70)

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances		
5.2	Call deposits		
5.3	Bank overdrafts	(70)	(142)
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	(70)	(142)

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	211
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The amount at item 6.1 includes gross salary and superannuation payments to the Managing Director and Chief Operating Officer of \$143k, non-executive Directors fees of \$57k, and \$11k in payments to entities made at normal commercial rates and conditions for certain manufacturing materials related to the Managing Director. The Managing Director received no direct benefit from these related entity payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000																																										
7.1	Loan facilities																																												
7.2	Credit standby arrangements																																												
7.3	Other (please specify)																																												
7.4	Total financing facilities																																												
7.5	Unused financing facilities available at quarter end																																												
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.																																												
	<table border="1"> <thead> <tr> <th>Lender</th> <th>Product Facility</th> <th>Limit</th> <th>Utilised</th> <th>Available</th> <th>Interest Rate</th> <th>Maturity</th> </tr> </thead> <tbody> <tr> <td>CBA</td> <td>Asset Finance</td> <td>1,216,541</td> <td>1,216,541</td> <td>0</td> <td>Various</td> <td>N/A</td> </tr> <tr> <td>CBA</td> <td>Term Loan</td> <td>872,036</td> <td>872,036</td> <td>0</td> <td>10.18%</td> <td>31/05/25</td> </tr> <tr> <td>CBA</td> <td>Overdraft</td> <td>750,000</td> <td>70,188</td> <td>679,812</td> <td>8.87%</td> <td>N/A</td> </tr> <tr> <td>CBA</td> <td>Charge Card</td> <td>75,000</td> <td>247</td> <td>74,754</td> <td>17.99%</td> <td>N/A</td> </tr> <tr> <td></td> <td></td> <td>2,913,577</td> <td>2,159,012</td> <td>754,565</td> <td></td> <td></td> </tr> </tbody> </table>	Lender	Product Facility	Limit	Utilised	Available	Interest Rate	Maturity	CBA	Asset Finance	1,216,541	1,216,541	0	Various	N/A	CBA	Term Loan	872,036	872,036	0	10.18%	31/05/25	CBA	Overdraft	750,000	70,188	679,812	8.87%	N/A	CBA	Charge Card	75,000	247	74,754	17.99%	N/A			2,913,577	2,159,012	754,565				
Lender	Product Facility	Limit	Utilised	Available	Interest Rate	Maturity																																							
CBA	Asset Finance	1,216,541	1,216,541	0	Various	N/A																																							
CBA	Term Loan	872,036	872,036	0	10.18%	31/05/25																																							
CBA	Overdraft	750,000	70,188	679,812	8.87%	N/A																																							
CBA	Charge Card	75,000	247	74,754	17.99%	N/A																																							
		2,913,577	2,159,012	754,565																																									
	The bank facilities are secured by a registered charge over certain assets and undertakings. Drawdowns on the Asset Finance Facility are at the discretion of the CBA and may be limited to asset purchases required for long-term rental income opportunities supported by signed customer contracts.																																												

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	211
8.2	Cash and cash equivalents at quarter end (item 4.6)	-70
8.3	Unused finance facilities available at quarter end (item 7.5)	755
8.4	Total available funding (item 8.2 + item 8.3)	685
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **30 April 2025**
.....

Audit and Risk Committee

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.